

Affordable premiums

Premiums can often be the deciding factor when selecting the type of insurance you purchase. Our term life insurance products offer pure insurance protection and are generally more affordable than permanent protection, given that they do not build cash value. While a permanent plan may be the best solution to cover your needs, there are times when the dollars are not available for a whole life plan. Still, protecting your family's future at your death should be addressed. Your term life insurance policy pays an income tax-free death benefit to your beneficiary at your death. Protecting your family and covering your needs is what's important.³

Our term life plans have a level premium paying period for 10, 20, or 30 years. This basic type of life insurance provides a guaranteed death benefit at a more affordable rate for the period of time you select. If you choose to keep the policy after the level premium paying period ends, your premiums will increase annually until age 95, at which time the policy will end.

Life insurance can provide financial means for your loved ones to carry on without you. If the worst happens the death benefit from your term policy can be used to:

- **Replace lost income**
- **Pay final expenses**
- **Pay debt**
- **Pay off your mortgage**
- **Pay for your children to go to college**
- **Cover the loss of a key employee**

Term insurance offers:

- **Protection for you with affordable coverage**
- **Premium payments that stay level for a certain period of time**
- **The ability to convert your temporary life policy to permanent coverage in the future**

**It is wise to periodically evaluate
your life insurance coverage to ensure
that it meets your current needs.
Contact your local Farm Bureau® Agent
today for a review and a quote.**

Term Insurance

Term Life: Affordable,
Basic Life Insurance

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1. The amount of life insurance coverage that you may qualify for or apply for is subject to medical and financial underwriting by Southern Farm Bureau Life Insurance Company in Jackson, MS.
2. Premier Term Life plans are non-participating products. There is no cash value and no dividend.
3. No information presented should be viewed as tax, legal, or accounting advice. Neither Farm Bureau agents nor Southern Farm Bureau Life Insurance Company nor its representatives are authorized to give such advice. Individuals should consult their own tax advisor or legal representation regarding their particular circumstances. Comments on tax information are based on the current tax law, which is subject to change.
4. Conversion privileges are defined in the policy contract and vary depending on the plan.

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**Your Friends
for Life.**



SOUTHERN FARM BUREAU
LIFE INSURANCE COMPANY

Why term insurance?

The financial security of your family is an important responsibility. Term life insurance gives you the opportunity to protect those responsibilities with an affordable option. Southern Farm Bureau® Life Insurance Company offers a term life insurance plan that can fit your budget and your temporary needs. There may be certain times in our lives when we may require more life insurance than others, like when we are paying on a mortgage or other debt, saving for retirement, or earning an income. More coverage during these times is needed. This is when term insurance fulfills its purpose, providing protection when needed, but it can be ended when those expenses end, too. Term life insurance is a temporary life insurance plan that provides affordable coverage for certain periods of life. Whether it's protection until your kids are finished with college, you have finished paying your mortgage, or to protect your business ventures, one of our three available term plans may be right for you. Whatever your situation, let your Farm Bureau Insurance® Agent find the coverage that fits your and your family's needs.¹

Customize your options

Find a policy that can fit your needs. Your Farm Bureau® Agent can help you determine a plan for you and your family based on your needs.¹

COVERAGE OPTIONS AVAILABLE:

Depending on how long you need the coverage, we have three options of Premier Term Life you can choose from.²

10-Year Premier Term:

Premium is guaranteed and level only for 10 years

20-Year Premier Term:

Premium is guaranteed and level only for 20 years

30-Year Premier Term:

Premium is guaranteed and level only for 30 years

Once the level term period is over, your term policy will automatically renew each year at a new premium, outlined in your policy contract, until you decide to surrender your policy.

RIDERS AVAILABLE

Children's Term Rider (CTR)

The CTR is a Term Life Rider providing \$20,000 of level death benefit protection for all eligible children and future unborn children after reaching 15 days old. When adding a CTR, any living children have to go through underwriting before being added. Once the CTR is added, any future born children can be added to the rider with no additional underwriting. The CTR charges one level premium regardless of the number of children insured by the rider. The CTR protects the child's insurability by offering the opportunity to convert up to five times the coverage amount to a permanent policy without proving insurability. This option to convert is available depending on the provisions in the policy contract. Each child's coverage will terminate on the earlier date of the child's 25th birthday or rider expiry.

BENEFITS AVAILABLE

Accelerated Benefit Rider (ABR)

This benefit allows you to acquire a portion of the policy benefits in the event of a terminal illness. The death benefit will be reduced by the amount accelerated. Any benefits received under the ABR may adversely affect your eligibility for public assistance programs, and the benefits received under this rider may be taxable.³

Waiver of Premium Agreement (WP)

This benefit protects the insured in the event of disability occurring before age 60, as described in the policy contract, by waiving the premiums during the disability. This benefit is available for an additional premium and is subject to underwriting approval.

CONVERTIBILITY

For many people, term life insurance is just one way you can protect your family. This product has a wonderful feature that offers you the ability to convert to a permanent plan of insurance to meet your life insurance needs. This means you can exchange all or a portion of your term life insurance for permanent whole life insurance for a limited number of years, subject to the provisions outlined in your policy contract. The conversion from term life insurance to permanent insurance is done without proving insurability, provided that no additional benefits or riders are requested at the time of the conversion. Once the conversion privilege has expired on your policy, this option is no longer available. You can still apply for a new policy, but evidence of insurability will be required.⁴

**“Life insurance isn't for
the people who die.
It's for the people who live.”**